

November 11, 2022

Consolidated Financial Results

for FY 2022

The logo for ZENSHO, featuring the word "ZENSHO" in a bold, blue, sans-serif font. The letter "Z" is stylized with a diagonal line through it.

ZENSHO HOLDINGS CO., LTD.

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● Net Sales	375.7 billion yen (YoY	18.5%)
Operating Profit	8.1 billion yen (YoY	▲5.6%)
Profit attributable to owners of parent	7.3 billion yen (YoY	14.4%)

● Same store sales (YoY)	
Gyudon	108.5%
Family Dining	133.2%
Fast Food Service	122.6%

● New Store Openings TOTAL	203 outlets
(Japan	42 outlets)
(Overseas	161* outlets)

* Including franchised stores in the U.S.A, Canada and Australia of Advanced Fresh Concepts Corp.

Income Statement

Financial Results for FY2022

ZENSHO

(Unit: billion yen)

	FY2021	FY2022		
	Apr.-Sep. results	Apr.-Sep. results	Differences	YoY
Sales	316.9	375.7	+58.7	+18.5%
Cost of Sales (Component Ratio)	148.8 (46.9%)	177.7 (47.3%)	+28.9 (+0.4%pt)	+19.5%
SGA (Component Ratio)	159.5 (50.3%)	189.7 (50.5%)	+30.2 (+0.2%pt)	+19.0%
Operating Profit (Component Ratio)	8.6 (2.7%)	8.1 (2.2%)	-0.4	-5.6%
Ordinary Profit (Component Ratio)	13.0 (4.1%)	13.7 (3.7%)	+0.6	+5.0%
Net Profit (Component Ratio)	6.4 (2.0%)	7.3 (2.0%)	+0.9	+14.4%

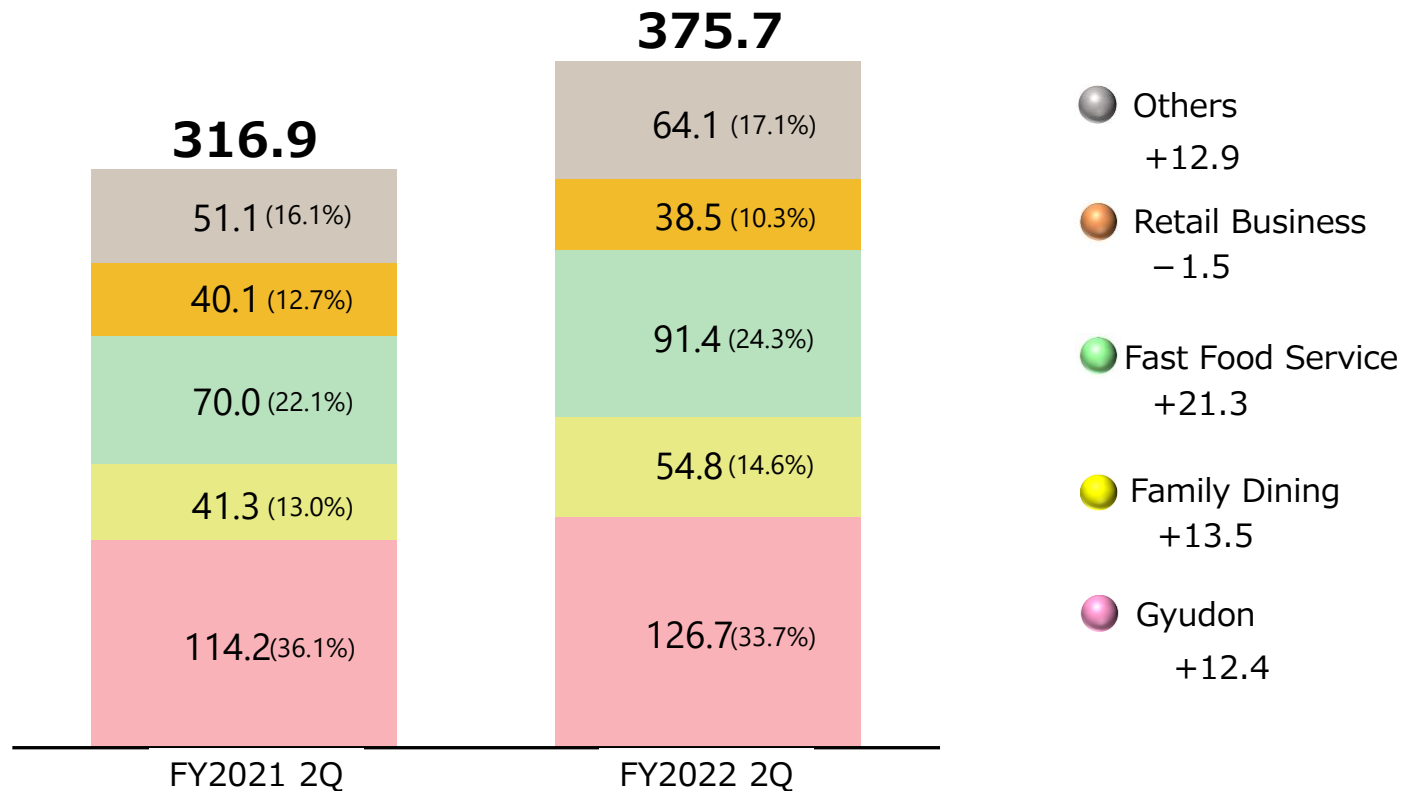
Category Analysis : Sales

Financial Results for FY2022

ZENSHO

■ +58.7 billion yen increase (YoY)

(Unit: billion yen)



※ () Sales composition

Balance Sheet

Financial Results for FY2022

ZENSHO

(Unit: billion yen)

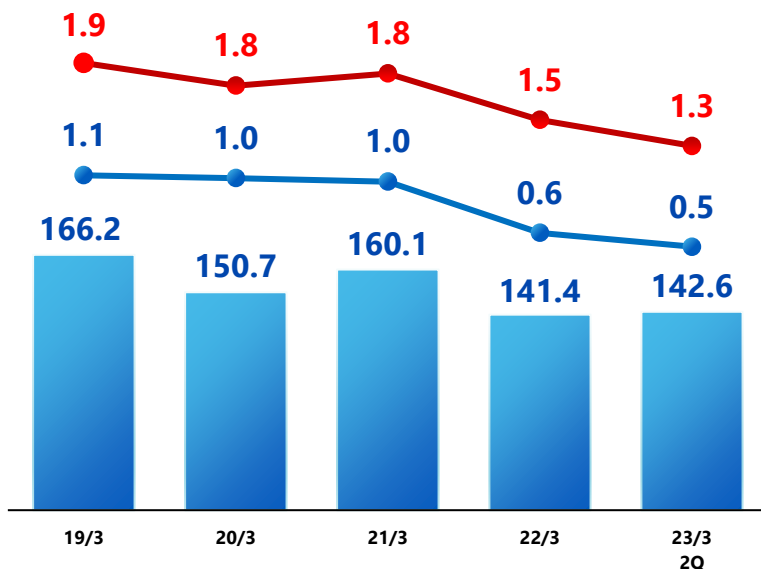
	Mar.31 /2022	Sep.31 /2022	Differences		Mar.31 /2022	Sep.31 /2022	Differences
Current Assets	132.4	141.7	+9.2	Liabilities	322.6	334.1	+11.4
Cash and Deposits	42.4	50.3	+7.9	Interest-bearing Debt	196.4	202.6	+6.1
Other Current Assets	90.0	91.3	+1.3	Other Liabilities	126.1	131.5	+5.3
Noncurrent Assets	294.6	310.7	+16.0	Total Net Assets	104.4	118.4	+13.9
Tangible Assets	168.6	177.4	+8.7	Share Capital	51.8	50.8	-1.0
Intangible Assets	62.8	69.7	+6.8	Capital surplus	51.0	56.4	+5.4
Total Investments and Other Assets	63.1	63.5	+0.4	Treasury shares	-5.8	-6.9	-1.0
Deffered Assets	0.0	0.0	+0.0	Accumulated other comprehensive income	6.2	17.5	+11.2
Total Assets	427.1	452.5	+25.3	Total Liabilities and Net Assets	427.1	452.5	+25.3

(Unit: billion yen)

Interest-bearing Debt, Net D/E ratio

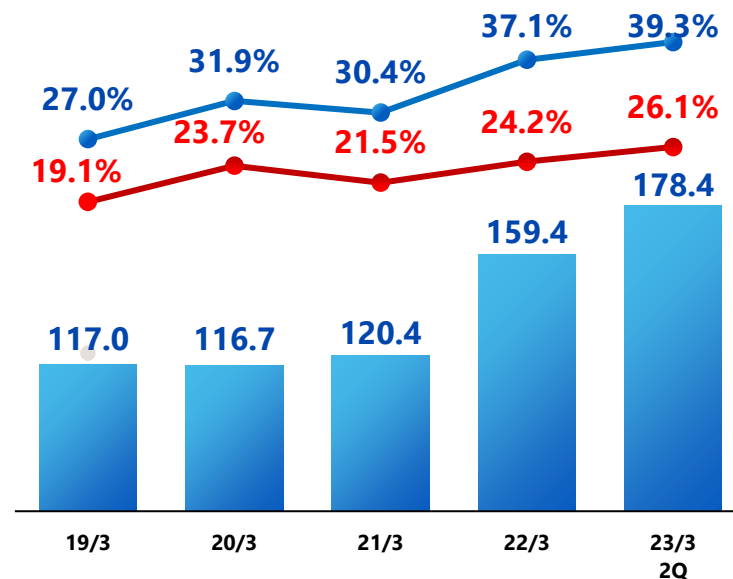
- Interest-bearing Debt
- Net D/E ratio ※
- Net D/E ratio

※A certain proportion of the outstanding subordinated loans as much as JPY60billion is recognized as part of equity capital in calculation of below financial numbers.



Net Assets ratio, Equity Capital ratio

- Equity Capital
- Equity Capital ratio ※
- Equity Capital ratio

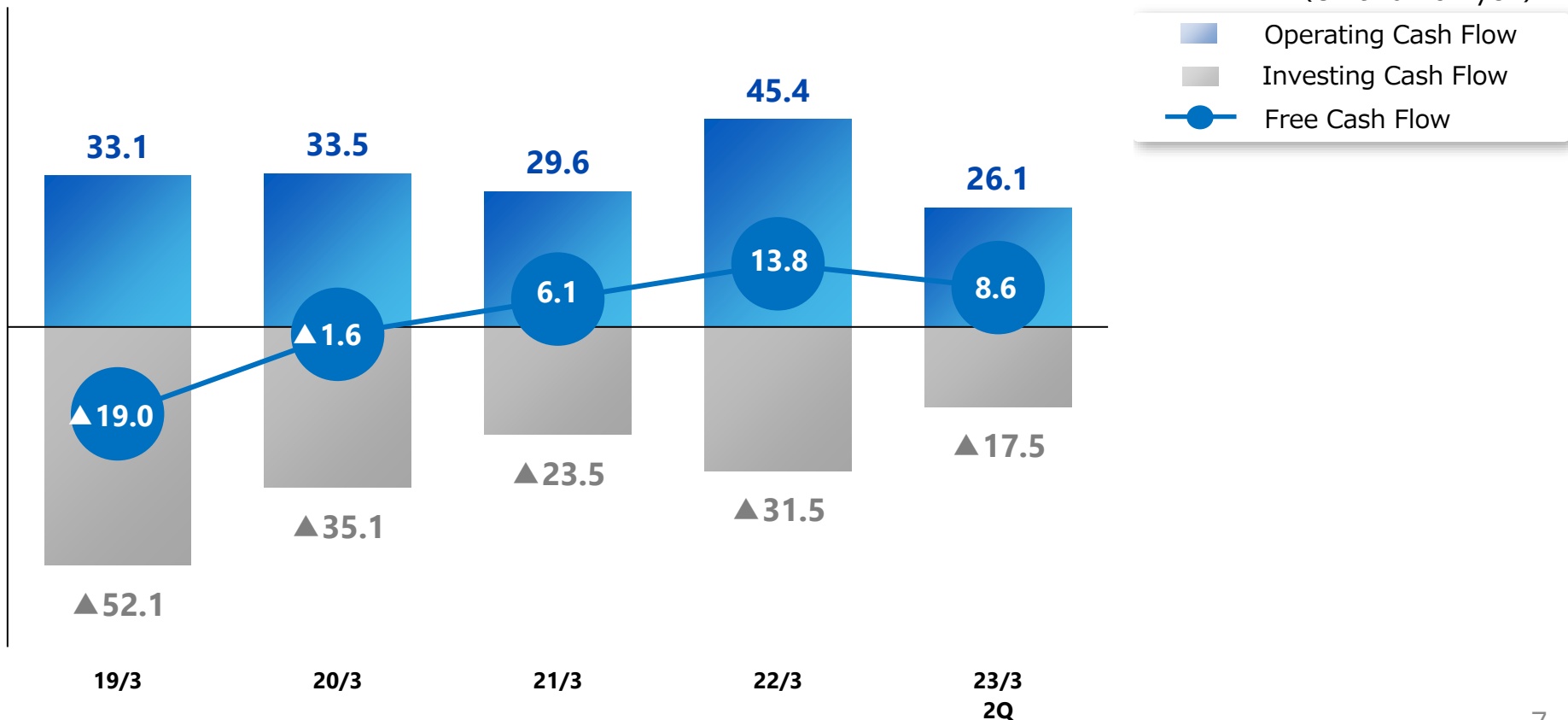


Cash Flow

Financial Results for FY2022

ZENSHO

(Unit: billion yen)



ZÉNSHO



Victoria Station



牛庵 ぎゅうあん



入兵衛屋



Fuji Mart



ZBS
Zensho Business Service