

November 12, 2024

1H FY2024 Consolidated Financial Results

(Six months ended September 30, 2024)



ZENSHO HOLDINGS CO., LTD.

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ZENSHO HOLDINGS CO., LTD.

- Net sales ¥557.7 bn (Up 23.2% YoY)
Operating profit ¥41.1 bn (Up 61.4% YoY)
Profit attributable to owners of parent ¥24.8 bn (Up 57.4% YoY)
- YoY changes in same-store sales
 - Global Sukiya 107.9%
 - Global Hamasushi 116.8%
 - Global Fast Food 108.2%
 - Restaurants 111.5%
- Total new store openings 543 outlets
 - (Japan 38 outlets)
 - (Overseas 505 outlets)

Income Statement Summary

Financial Results for 1H FY2024

ZENSHO

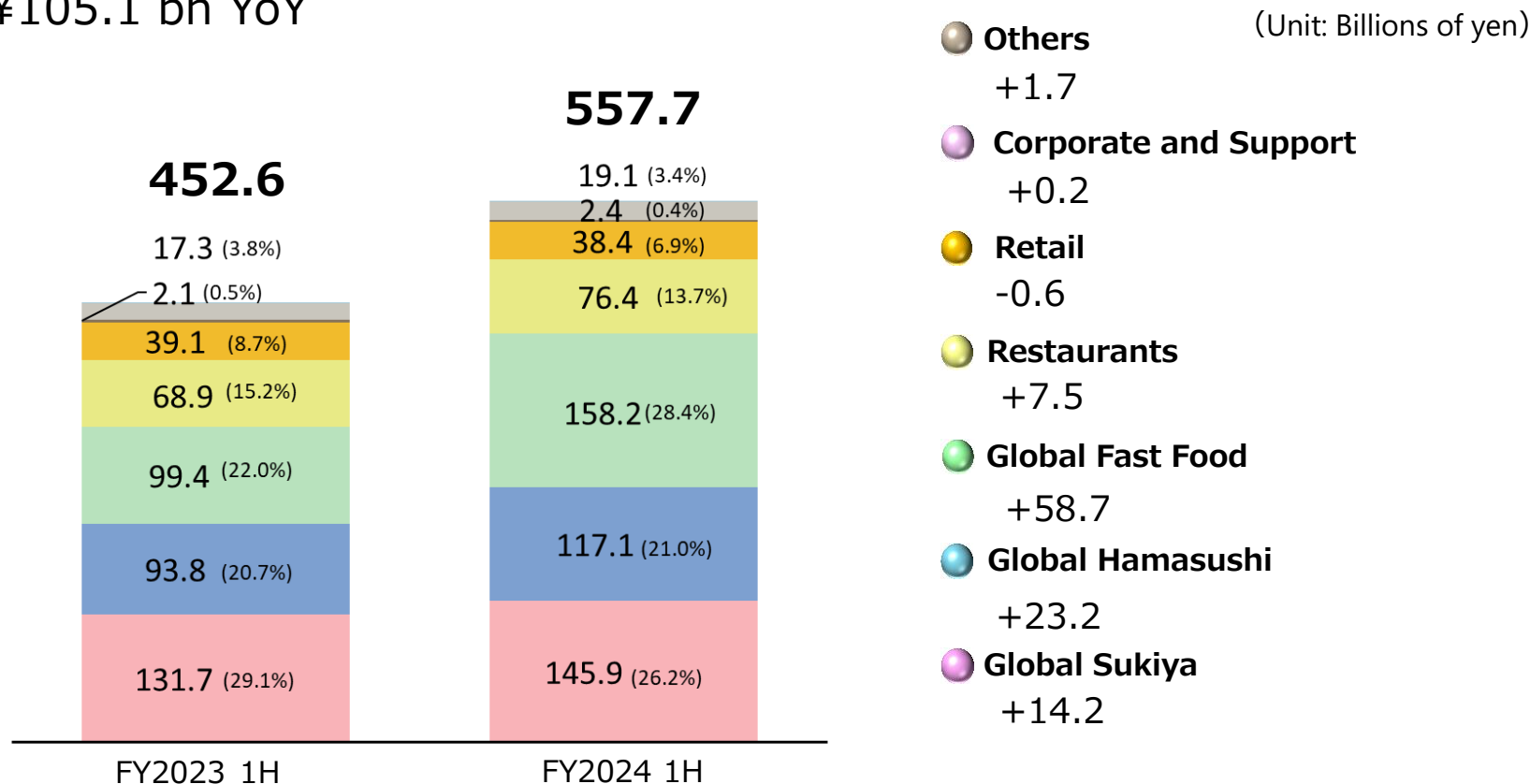
(Unit: Billions of yen)

	FY2023	Apr.–Sep. results	FY2024	
	Apr.–Sep. results		YoY	
			Amount	%
Sales	452.6	557.7	+ 105.1	+23.2%
Cost of sales (Percentage of total)	206.3 (45.6%)	249.6 (44.8%)	+43.3 (-0.8pt)	+21.0%
SG&A (Percentage of total)	220.8 (48.8%)	266.9 (47.9%)	+46.1 (-0.9pt)	+20.9%
Operating Profit (Percentage of total)	25.4 (5.6%)	41.1 (7.4%)	+ 15.6	+61.4%
Ordinary Profit (Percentage of total)	24.5 (5.4%)	39.1 (7.0%)	+ 14.6	+59.6%
Profit (Percentage of total)	15.7 (3.5%)	24.8 (4.5%)	+ 9.0	+57.4%

YoY Changes in Segment Sales

Financial Results for 1H FY2024 ZENSHO

■ Up ¥105.1 bn YoY



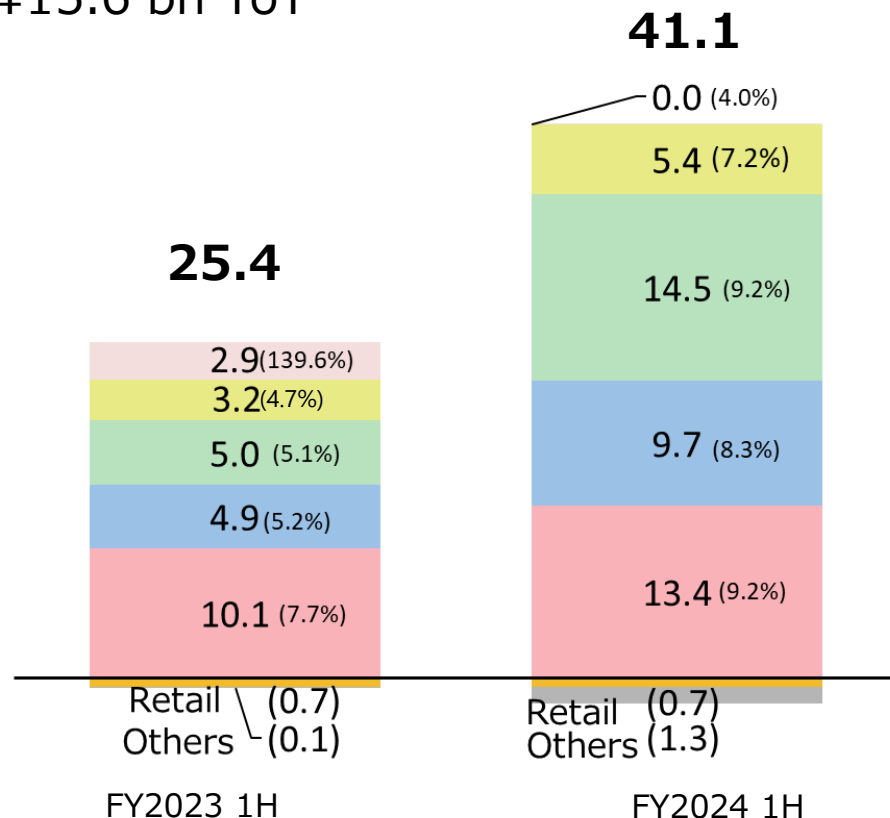
※Figures in parentheses indicate percentages of net sales.

YoY Changes in Segment Profit

Financial Results for 1H FY2024

ZENSHO

■ Up ¥15.6 bn YoY



- (Unit: Billions of yen)
- Others -1.3
 - Corporate and Support -2.8
 - Retail +0
 - Restaurants +2.2
 - Global Fast Food +9.4
 - Global Hamasushi +4.8
 - Global Sukiya +3.2

※ Figures in parentheses indicate percentages of operating profit.

Balance Sheet

Financial Results for 1H FY2024



(Unit: Billions of yen)

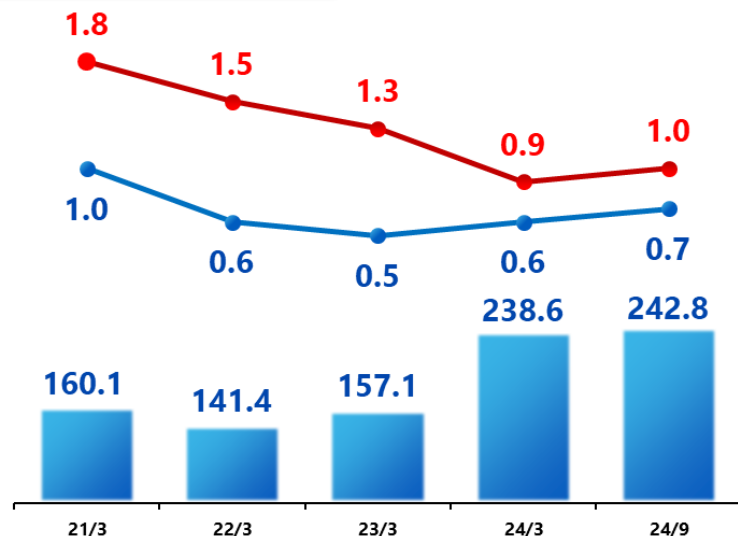
	Mar.31 ,2024	Sep.30 ,2024	Changes		Mar.31 ,2024	Sep.30 ,2024	Changes
Current assets	224.4	227.4	+2.9	Liabilities	533.4	542.1	+8.7
Cash and Deposits	82.1	74.3	-7.8	Interest-bearing debt	283.6	282.8	-0.8
Other Current Assets	142.2	153.0	+10.7	Other Liabilities	249.7	259.3	+9.6
Noncurrent assets	522.7	533.1	+10.3	Total Net assets	214.6	219.0	+4.3
Tangible Assets	232.0	250.5	+18.5	Paid-in capital	121.6	121.6	+0.0
Intangible Assets	220.2	209.3	-10.9	Retained earnings	85.4	104.9	+19.5
Investments and Other Assets	70.4	73.1	+2.7	Treasury shares	-13.7	-13.7	-0.0
Deffered assets	0.8	0.6	-0.1	Accumulated other comprehensive income	21.0	5.8	-15.1
Total assets	748.0	761.1	+13.1	Total Liabilities and Net assets	748.0	761.1	+13.1

(Unit: Billions of yen)

Interest-bearing Debt, Net D/E ratio

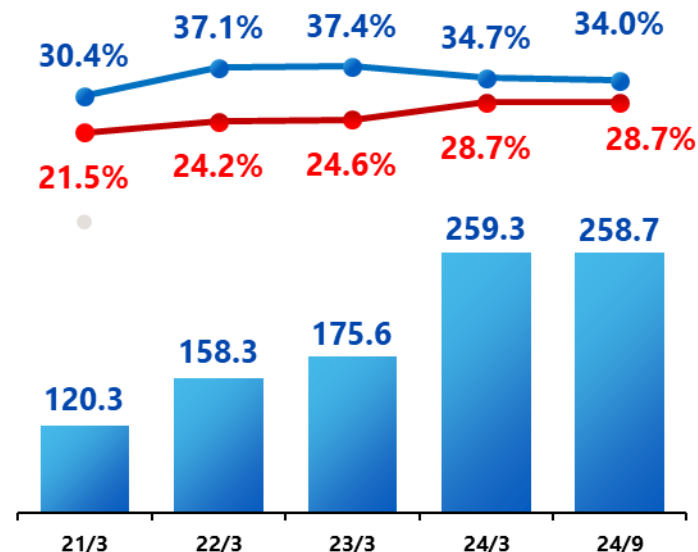
- Interest-bearing Debt
- Net D/E ratio ※
- Net D/E ratio

※A certain proportion of the outstanding subordinated loans as much as ¥5.5 bn is recognized as part of equity capital in calculation of below financial numbers.
 ※Subordinated loans and preferred shares are capitalized. (Until FY2023, includes 20 billion yen of preferred shares subscribed by Development Bank of Japan)



Equity Capital ratio

- Equity Capital
- Equity Capital ratio ※
- Equity Capital ratio

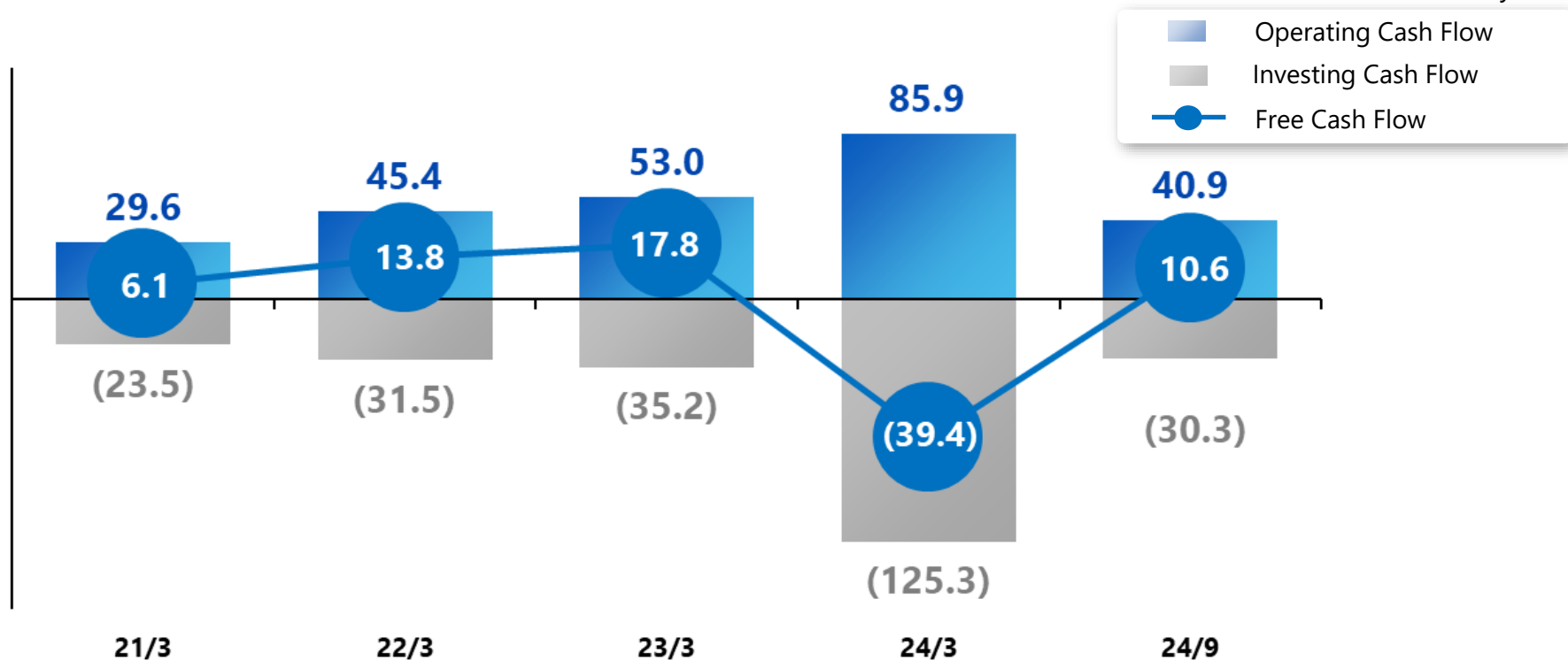


Cash Flow

Financial Results for 1H FY2024

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(Unit: Billions of yen)



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