

August 10, 2023

Consolidated Financial Results

for FY 2023

The logo for ZENSHO, featuring the word "ZENSHO" in a bold, blue, sans-serif font. The letter "Z" is stylized with a diagonal line through it.

ZENSHO HOLDINGS CO., LTD.

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ZENSHO HOLDINGS CO., LTD.

- Net Sales 214.3 billion yen (YoY 20.2%)
Operating Profit 9.5 billion yen (YoY 3.6 times)
Profit attributable to owners of parent 6.6 billion yen (YoY 50.8%)
- Same store sales (YoY)
 - Global Sukiya 119.3%
 - Globa Hamasushi 108.5%
 - Global Fast Food 115.8%
 - Restaurants 123.0%
- New Store Openings TOTAL 113 outlets
 - (Japan 24 outlets)
 - (Overseas 89* outlets)

* Including franchised stores in the U.S.A, Canada and Australia of Advanced Fresh Concepts Corp.

Income Statement

Financial Results for FY2023

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(Unit: billion yen)

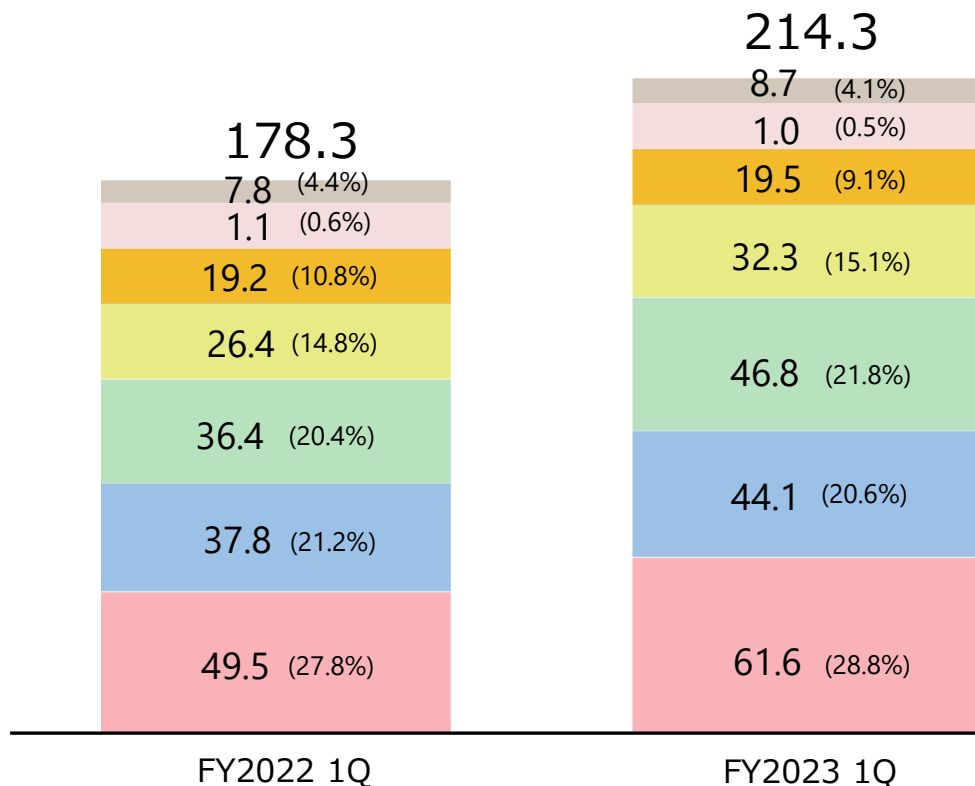
	FY2022	FY2023		
	Apr.-Jun. results	Apr.-Jun. results	Differences	YoY
Sales	178.3	214.3	+ 35.9	+20.2%
Cost of Sales	84.8	99.1	+ 14.3	+16.9%
(Component Ratio)	(47.6%)	(46.3%)	(-1.3%pt)	
SGA	90.8	105.6	+ 14.7	+16.2%
(Component Ratio)	(50.9%)	(49.3%)	(-1.7%pt)	
Operating Profit	2.6	9.5	+ 6.9	3.6 times
(Component Ratio)	(1.5%)	(4.5%)		
Ordinary Profit	8.1	9.2	+ 1.0	+13.2%
(Component Ratio)	(4.6%)	(4.3%)		
Net Profit	4.4	6.6	+ 2.2	+50.8%
(Component Ratio)	(2.5%)	(3.1%)		

Segment Analysis : Sales

Financial Results for FY2023

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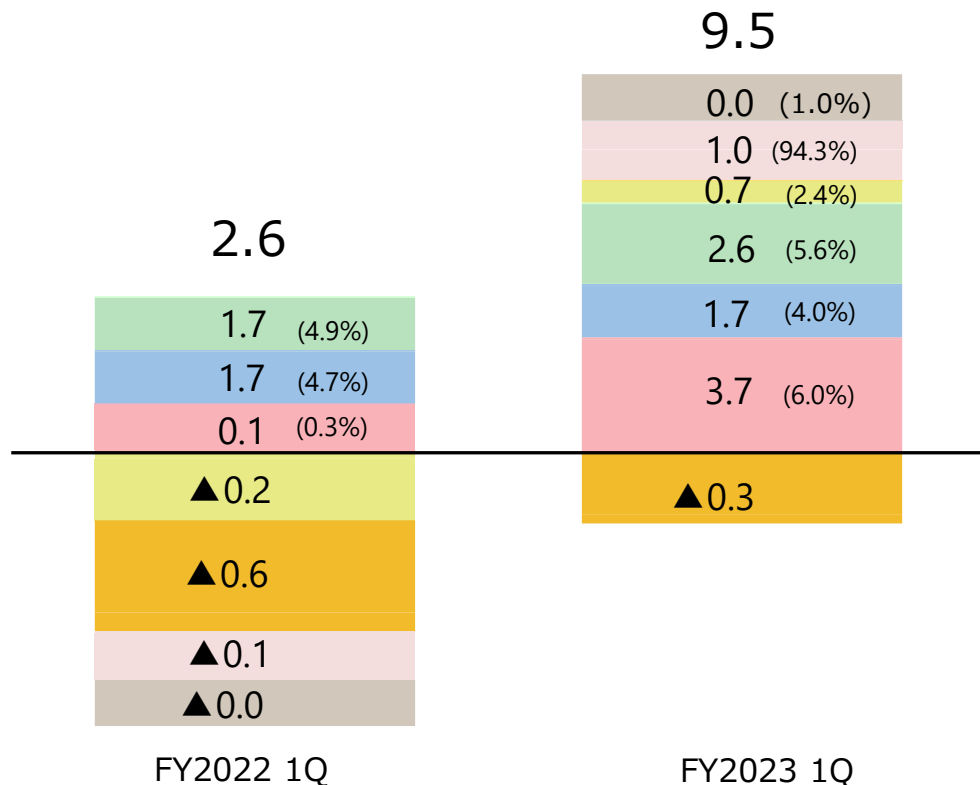
■ +35.9 billion yen increase (YoY)



- (Unit: billion yen)
- **Others**
+0.9
 - **Corporate and Support**
-0
 - **Retail**
+0.3
 - **Restaurants**
+5.9
 - **Global Fast Food**
+10.4
 - **Globala Hamasushi**
+6.2
 - **Global Sukiya**
+12.1

※ () Sales composition

■ +6.9 billion yen increase (YoY)



- (Unit: billion yen)
- Others +0.1
 - Corporate and Support +1.1
 - Retail +0.2
 - Restaurants +1.0
 - Global Fast Food +0.8
 - Globala Hamasushi -0
 - Global Sukiya +3.5

※ () Sales composition

Balance Sheet

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(Unit: billion yen)

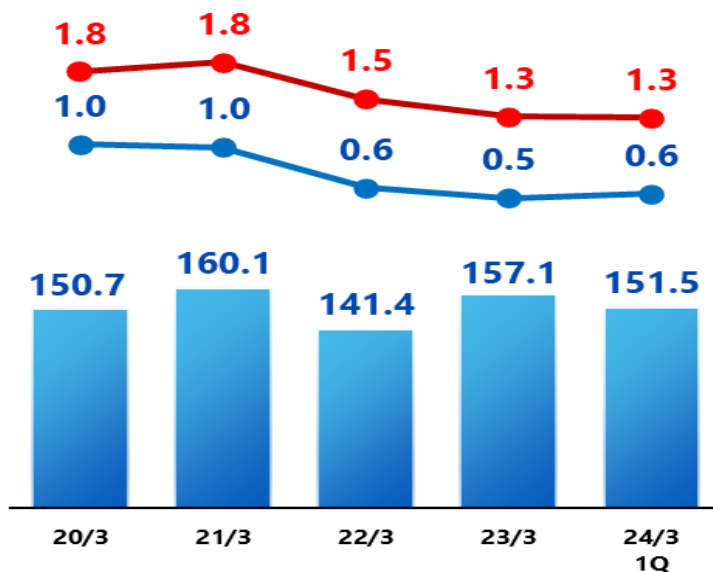
	Mar.31 /2023	Jun.30 /2023	Differences		Mar.31 /2022	Jun.30 /2023	Differences
Current Assets	157.9	147.4	-10.5	Liabilities	353.7	358.5	+4.8
Cash and Deposits	64.6	46.5	-18.1	Interest-bearing Debt	217.1	211.5	-5.6
Other Current Assets	93.3	100.9	+7.6	Other Liabilities	136.5	147.0	+10.4
Noncurrent Assets	311.5	337.5	+26.0	Total Net Assets	115.8	126.5	+10.7
Tangible Assets	181.8	192.2	+10.4	Share Capital	50.8	50.6	-0.1
Intangible Assets	65.4	79.1	+13.7	Capital surplus	60.5	65.2	+4.6
Total Investments and Other Assets	64.2	66.1	+1.9	Retained earnings	-6.9	-6.9	+0.0
Deffered Assets	0.0	0.0	+0.0	Treasury shares	11.1	17.4	+6.2
Total Assets	469.5	485.0	+15.5	Accumulated other comprehensive income			
				Total Liabilities and Net Assets	469.5	485.0	+15.5

(Unit: billion yen)

Interest-bearing Debt, Net D/E ratio

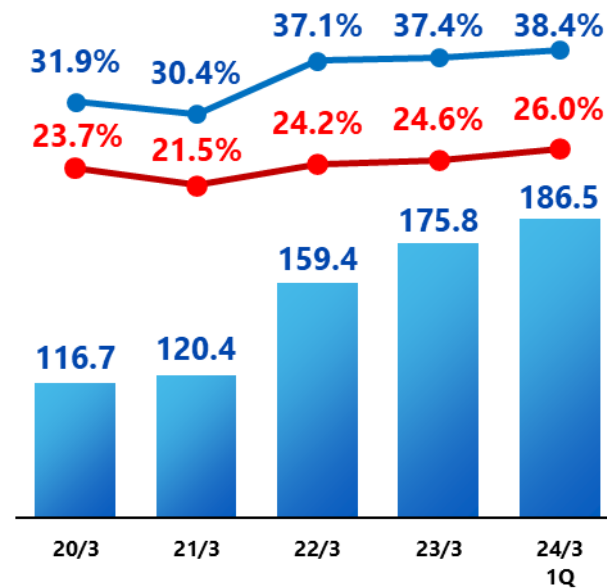
- Interest-bearing Debt
- Net D/E ratio ※
- Net D/E ratio

※A certain proportion of the outstanding subordinated loans as much as JPY60billion is recognized as part of equity capital in calculation of below financial numbers.



Net Assets ratio, Equity Capital ratio

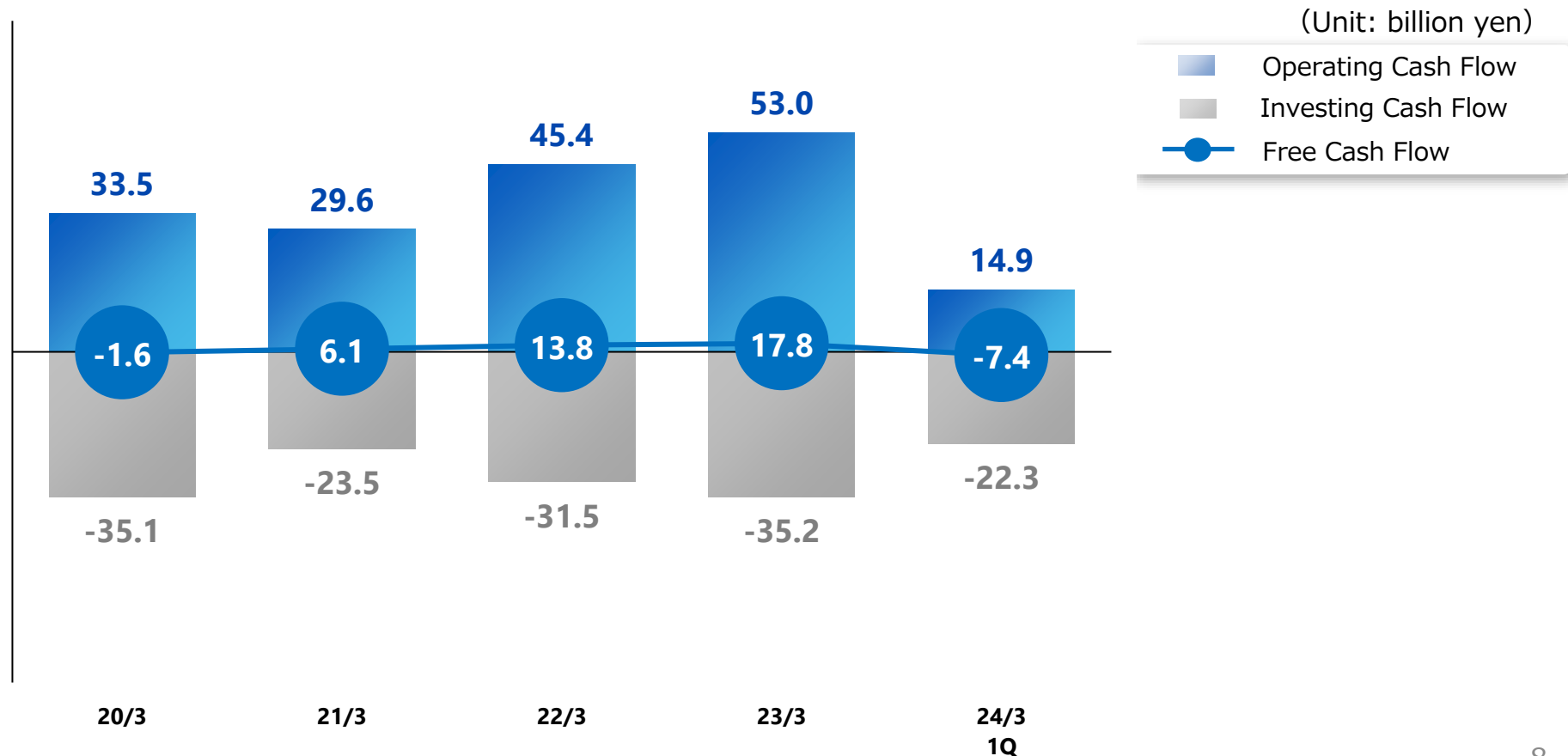
- Equity Capital
- Equity Capital ratio ※
- Equity Capital ratio



Cash Flow

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