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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Japanese Accounting Standards)

November 11, 2025

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 Scheduled date for submission of semi-annual securities report: November 11, 2025
 Scheduled date for payment of dividends: December 2, 2025
 Supplementary documents for financial results : Yes
 Financial results briefing : Yes

(Figures rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Financial Results (Percentages (%) indicate changes from the previous year)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2025	612,941	9.9	40,437	(1.7)	39,277	0.4	23,255	(6.5)
September 30, 2024	557,765	23.2	41,129	61.4	39,103	59.6	24,871	57.4

Note: Comprehensive income Six months ended September 30, 2025 24,517 million yen (153.7 %)
 Six months ended September 30, 2024 9,663 million yen (58.6 %)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	143.25	—
September 30, 2024	153.57	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2025	857,006	259,599	30.2	1,457.32
March 31, 2025	813,109	240,371	29.5	1,335.69

Reference: Shareholders' Equity: September 30, 2025 259,121 million yen March 31, 2025 240,061 million yen

2. Dividends

	Dividend per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2025	—	35.00	—	35.00	70.00
Fiscal Year ending March 31, 2026	—	35.00			
Fiscal Year ending March 31, 2026 (forecast)			—	35.00	70.00

Note: Revisions to dividend forecasts published recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages (%) indicate changes from the previous year)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,223,500	7.6	82,000	9.1	77,400	7.7	42,500	8.2	260.94

Note: Revisions to consolidated financial forecasts published recently: None

Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Application of particular accounting procedures in the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies caused by revision of accounting standards : None
 - (ii) Changes in accounting policies other than (i) : None
 - (iii) Changes in accounting estimates : None
 - (iv) Restatement : None

(4) Shares issued and outstanding (common stock)

(i) Number of shares outstanding at the end of the period (including treasury stock)	As of September 30, 2025	160,733,225 shares	As of March 31, 2025	160,733,225 shares
(ii) Number of treasury stocks at the end of the period	As of September 30, 2025	4,070,091 shares	As of March 31, 2025	4,069,343 shares
(iii) Average number of shares outstanding during the term (quarter cumulative)	Six months ended September 30, 2025	156,663,518 shares	Six months ended September 30, 2024	156,664,672 shares

Note: In the calculation of the number of treasury stocks at the end of the period and the average number of shares outstanding during the term, the number of shares of the Company's common stock held by Custody Bank of Japan, Ltd. (Trust Account) as assets in the Board Benefit Trust (BBT) are treated as treasury shares to be deducted.

* The semi-annual financial results reports are exempt from review conducted by certified accountants or an auditing firm.

* Explanation and other special notes concerning the appropriate use of forecasted business performance

(Notes on forecast business performance and others)

The forecast figures indicated above are projections based on the information available at the time of the announcement and certain assumptions include some degree of uncertainty. Actual business performance and other results may differ from the forecast depending on the changes in business conditions and others. Please refer to p.4 of the Appendix for information on the above forecast.

Dividends for Class Shares

The details of dividends per share for class shares with different rights from common stock are as follows.

Class A preferred share	Dividend per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Full year
Fiscal Year ended March 31, 2025	Yen —	Yen 2,707,397.26	Yen —	Yen 2,692,602.74	Yen 5,400,000.00
Fiscal Year ending March 31, 2026	—	2,707,397.26			
Fiscal Year ending March 31, 2026 (forecast)			—	2,692,602.74	5,400,000.00

Note: Class A preferred share was issued on September 29, 2023.

Series 1 Bond-type class share	Dividend per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Full year
Fiscal Year ending March 31, 2026	—	—			
Fiscal Year ending March 31, 2026 (forecast)			—	99.72	99.72

Policy on acquisition of preferred/class share

The Company may acquire (call) the Series 1 Bond-type class shares in exchange for cash pursuant to term of acquisition on or after October 1, 2030. Additionally, the Company may acquire (call) the Class A preferred shares on or after September 29, 2028 in exchange for cash pursuant to term of acquisition.

Whether the Company will acquire (call) the Series 1 Bond-type class shares and the Class A preferred shares will be determined based on a comprehensive assessment of factors including its business and financial strategy and market conditions at that time. The Company recognizes that many investors (including the Series 1 Bond-type class shareholders and Class A preferred shareholders) expect the Series 1 Bond-type class shares and the class A preferred shares will be acquired (called) promptly at the time when the acquisition (call) becomes possible, as a market practice for hybrid financing.

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1. Overview of Management Results and Related Matters

From the first quarter of the current fiscal year, the Group has separated the overseas take-out sushi business which was previously included in “Global Fast Food” segment and has disclosed it as “Global Prepared Food” segment. As a result, the Group has changed its reporting segments to 7 reporting segments of Global Sukiya, Global Hamasushi, Global Prepared Food, Global Fast Food, Restaurants, Retail and Corporate and Support. Comparisons and analyses for the six months ended September 30, 2025 are based on the reporting segments after this change.

(1) Overview of Consolidated Management Results for the Six Months Ended September 30, 2025

In the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025), consolidated business performance was net sales of 612,941 million yen (up 9.9% year-on-year), operating profit of 40,437 million yen (down 1.7% year-on-year), ordinary profit of 39,277 million yen (up 0.4% year-on-year), and profit attributable to owners of parent of 23,255 million yen (down 6.5% year-on-year).

The business environment surrounding the Group was affected by soaring prices of rice and rising prices of imported beef and other food ingredients in Japan, amidst the ongoing tensions in world affairs and uncertainty about the future of U.S. trade policy. Furthermore, consumer sentiment remains sluggish due to the continued inflation.

Under these circumstances, year-on-year comparisons of the same restaurant and store sales in each reporting segment were 102.6% in Global Sukiya, 116.9% in Global Hamasushi, 110.9% in Global Fast Food, 110.3% in Restaurants, and 103.5% in Retail.

As of the end of the six months ended September 30, 2025, the number of restaurants and stores was 14,917 (including 8,139 franchised stores), the result of 588 restaurant and store openings and 1,090 closures.

An overview of conditions by business segment is provided below. Additionally, references to net sales are net sales to external customers.

(Global Sukiya)

Net sales of Global Sukiya during the six months ended September 30, 2025, were 149,099 million yen (up 2.2% year-on-year) with operating profit of 3,771 million yen (down 71.9% year-on-year).

“Sukiya” has locations in Japan, China, Southeast Asia, and Central and South America, providing its mainstay Gyudon to families and groups with safety, good flavor, and reasonable pricing.

At domestic “Sukiya,” the Group provided “Neapolitan Style Gyudon,” “Stewed Hamburger Curry Rice,” “Gyudon with Mekabu Seaweed & Okra,” “Butter Chicken Sauce Curry Rice,” “Sukiyaki Style Gyudon with Raw Egg” and “Chinese-style Rice Bowl with Shrimp,” among others.

With regard to health and safety measures in response to incidents of contamination with foreign objects or substances that occurred at some domestic Sukiya restaurants in the previous fiscal year, the Group is continuing efforts to strengthen cleaning and systematic renovating for aging restaurants. As a result of recording expenses related to these measures and various expenses incurred during the temporary suspension of operations at all restaurants except for some restaurants from March 31 to April 3, the Group recorded a year-on-year decrease in operating profit during the six months ended September 30, 2025.

The number of restaurants in this reporting segment as of the end of the six months ended September 30, 2025, was 2,630 (1,979 domestic, 651 overseas), the result of 52 restaurant openings and 43 closures.

(Global Hamasushi)

Net sales of Global Hamasushi during the six months ended September 30, 2025, were 149,637 million yen (up 27.8% year-on-year) with operating profit of 11,917 million yen (up 22.6% year-on-year).

“Hamasushi” has locations mainly in Japan and China. In addition to sushi using fresh seafood, it offers a wide range of side dishes such as noodles, desserts, and drinks, which are enjoyed by both children and adults. These foods are enjoyed by everyone, from children to adults.

The number of restaurants in this reporting segment as of the end of the six months ended September 30, 2025, was 785 (652 domestic, 133 overseas), the result of 52 restaurant openings and 2 closures.

(Global Prepared Food)

Net sales of Global Prepared Food during the six months ended September 30, 2025, were 111,872 million yen (up 4.6% year-on-year) with operating profit of 15,384 million yen (up 18.3% year-on-year).

As main brands, “AFC (ZENSHI),” “SNOWFOX,” “YO!,” “Bento” and “Sushi Circle” provide sushi and other takeout foods

mainly in North America and Europe.

The number of stores in this reporting segment as of the end of the six months ended September 30, 2025, was 8,977 (including 7,990 franchises), the result of 469 store openings and 1,007 closures.

(Global Fast Food)

Net sales of Global Fast Food during the six months ended September 30, 2025, were 56,237 million yen (up 9.8% year-on-year) with operating profit of 2,288 million yen (up 48.9% year-on-year).

“Nakau,” a Japanese fast food chain, provides a wide variety of foods at affordable prices, mainly with oyakodon rice bowl dishes and Kyoto style udon noodles. This reporting segment also includes “Lotteria,” a hamburger restaurant chain, “Katsuan,” a tonkatsu specialty restaurant, “Kyubeiya,” which serves Musashino style udon noodles and “The Chicken Rice Shop,” a halal certified chicken rice specialty restaurant.

The number of restaurants and stores in this reporting segment as of the end of the six months ended September 30, 2025, was 1,195 (932 domestic, 263 overseas; including 72 franchises), the result of 13 restaurant openings and 35 closures.

(Restaurants)

Net sales of Restaurants during the six months ended September 30, 2025, were 84,199 million yen (up 10.1% year-on-year) with operating profit of 6,721 million yen (up 22.3% year-on-year).

“Coco’s,” a standard restaurant chain, has made efforts to improve its business performance by enhancing product competitiveness through active introduction of fair menus with a focus on seasonality, pursuing authentic taste rivaling specialty restaurants, and improving the standard of services to enable customers to enjoy meals with satisfaction. This reporting segment also includes “Jolly Pasta,” a pasta specialty restaurant chain, “Big Boy,” a chain of hamburger steak and steak restaurants, “Jukusei Yakiniku Ichiban,” a barbeque chain that offers carefully selected beef, “OLIVE HILL,” an Italian cuisine specialty restaurant chain, and “Hanaya Yohei,” a Japanese cuisine chain.

The number of restaurants in this reporting segment as of the end of the six months ended September 30, 2025, was 1,186 (1,185 domestic, 1 overseas; including 77 franchises), the result of 2 restaurants opening and 2 closures.

(Retail)

Net sales of Retail during the six months ended September 30, 2025, were 38,803 million yen (up 0.8% year-on-year) with operating loss of 918 million yen (operating loss of 787 million yen in the six months ended September 30, 2024).

This reporting segment includes “Maruya” and “Joy Foods,” supermarkets with locations primarily in the North Kanto area, and “United Veggies,” which operates fruit and vegetable stores.

The number of stores in this reporting segment as of the end of the six months ended September 30, 2025, was 125, the result of 1 closure.

(Corporate and Support)

Net sales of Corporate and Support during the six months ended September 30, 2025, were 4,752 million yen (up 97.1% year-on-year) with operating profit of 1,288 million yen (operating profit of 95 million yen in the six months ended September 30, 2024).

This reporting segment includes GFF Co., Ltd, which manufactures and processes food, Global Fresh Supply Co., Ltd., which handles logistics functions, and Global Table Supply Co., Ltd., which procures uniforms, equipment, etc.

(Others)

Net sales of Others during the six months ended September 30, 2025, were 18,340 million yen (down 4.0% year-on-year) with operating loss of 354 million yen (operating loss of 1,384 million yen in the six months ended September 30, 2024).

This segment includes Tolona Japan Co., Ltd., which plans, develops, and sells frozen foods for home use, etc., Sanbishi Co., Ltd., which manufactures and sells soy sauce and dressing, etc., Kagayaki Co., Ltd., which operates the nursing business, and Zensho Rice Co., Ltd., which sells brown and milled rice.

(2) Overview of Financial Position for the Six Months Ended September 30, 2025

1) Assets, liabilities, and net assets

(Assets)

Assets amounted to 857,006 million yen as of the end of the six months ended September 30, 2025, an increase of 43,897 million yen compared with the previous fiscal year-end. This was mainly due to an increase in property, plant and equipment.

(Liabilities)

Liabilities amounted to 597,406 million yen as of the end of the six months ended September 30, 2025, an increase of 24,669 million yen compared with the previous fiscal year-end. This was mainly due to an increase in interest-bearing liabilities.

(Net Assets)

Net Assets came at 259,599 million yen as of the end of the six months ended September 30, 2025, an increase of 19,227 million yen compared with the previous fiscal year-end. This was mainly due to an increase in retained earnings.

2) Cash flows

(Cash flow from operating activities)

Cash flow from operating activities resulted in an increase in net cash of 49,896 million yen (an increase in net cash of 40,977 million yen in the six months ended September 30, 2024). This was mainly due to increases in profit before income taxes and depreciation.

(Cash flow from investing activities)

Cash flow from investing activities resulted in a decrease in net cash of 47,244 million yen (a decrease in net cash of 30,318 million yen in the six months ended September 30, 2024). This was mainly due to the purchase of property, plant and equipment in association with store openings and refurbishments.

(Cash flow from financing activities)

Cash flow from financing activities resulted in an increase in net cash of 231 million yen (a decrease in net cash of 16,628 million yen in the six months ended September 30, 2024). This was mainly due to the proceeds from issuance of bonds.

As a result of the above, cash and cash equivalents decreased by 2,701 million yen from the previous fiscal year end and totaled 82,396 million yen as of the end of the six months ended September 30, 2025.

(3) Information on Future Outlook, Including Consolidated Business Performance Forecast

There are no changes to the consolidated business performance forecasts for the fiscal year ending March 31, 2026, announced on May 13, 2025.

2. Semi-annual Consolidated Financial Statements and Major Notes

(1) Semi-annual Consolidated Balance sheets

	(Million yen)	
	End of Previous fiscal year (As of March 31, 2025)	End of 2Q Current fiscal year (As of September 30, 2025)
Assets		
Current Assets		
Cash and deposits	79,695	92,379
Accounts receivable - trade	53,323	57,755
Securities	12,040	16,182
Merchandise and finished goods	4,848	4,429
Work in process	3,244	3,527
Raw materials and supplies	63,960	70,532
Other	35,303	30,954
Allowance for doubtful accounts	(409)	(409)
Total current assets	252,006	275,351
Non-current assets		
Property, plant and equipment, net		
Buildings and structures	279,784	295,479
Accumulated depreciation	(155,051)	(159,651)
Buildings and structures, net	124,732	135,828
Machinery, equipment and vehicles	31,299	32,223
Accumulated depreciation	(16,066)	(16,215)
Machinery, equipment and vehicles, net	15,232	16,008
Other	256,529	279,167
Accumulated depreciation	(122,134)	(134,764)
Other, net	134,395	144,402
Total property, plant and equipment	274,360	296,239
Intangible assets		
Trade mark right	198,423	198,441
Goodwill	11,234	10,670
Other	6,083	6,729
Total intangible assets	215,741	215,842
Investments and other assets		
Investment securities	1,528	1,357
Guarantee deposits	39,618	39,963
Other	29,336	27,736
Allowance for doubtful accounts	(62)	(77)
Total investments and other assets	70,420	68,979
Total non-current assets	560,522	581,060
Deferred assets	580	594
Total assets	813,109	857,006

	(Million yen)	
	End of Previous fiscal year (As of March 31, 2025)	End of 2Q Current fiscal year (As of September 30, 2025)
Liabilities		
Current Liabilities		
Accounts payable - trade	56,386	61,137
Short-term borrowings	6,857	2,550
Current portion of long-term borrowings	29,925	15,243
Income taxes payable	15,447	8,832
Contract liabilities	883	883
Provisions	5,006	5,364
Other	76,606	81,940
Total current liabilities	191,114	175,951
Non-current liabilities		
Bonds payable	35,000	55,000
Long-term borrowings	227,923	244,088
Provisions	525	104
Retirement benefit liability	284	356
Asset retirement obligations	6,874	7,490
Other	111,014	114,415
Total non-current liabilities	381,623	421,455
Total liabilities	572,737	597,406
Net assets		
Shareholders' equity		
Share capital	47,497	47,497
Capital surplus	74,112	74,113
Retained earnings	113,097	131,158
Treasury shares	(13,723)	(13,730)
Total shareholders' equity	220,983	239,038
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	46	65
Deferred gains or losses on hedges	(723)	(242)
Foreign currency translation adjustment	19,755	20,259
Total accumulated other comprehensive income	19,078	20,082
Non-controlling interests	309	478
Total net assets	240,371	259,599
Total liabilities and net assets	813,109	857,006

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

(Semi-annual Consolidated Statements of Income)

(Million yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Net sales	557,765	612,941
Cost of sales	249,672	281,189
Gross profit	308,093	331,751
Selling, general and administrative expenses	266,963	291,314
Operating profit	41,129	40,437
Non-operating income		
Interest income	1,025	1,116
Dividend income	2	10
Foreign exchange losses	489	894
Share of profit of entities accounted for using equity method	9	10
Other	930	1,300
Total non-operating income	2,457	3,332
Non-operating expenses		
Interest expenses	2,732	3,301
Other	1,751	1,191
Total non-operating income	4,483	4,492
Ordinary profit	39,103	39,277
Extraordinary income		
Gain on sale of non-current assets	71	38
Compensation income	608	—
Subsidy income	16	68
Other	167	24
Total extraordinary income	864	131
Extraordinary losses		
Loss on sale of non-current assets	168	7
Loss on retirement of non-current assets	873	976
Loss on withdrawal from business	—	*1 2,709
Other	1,533	1,185
Total extraordinary losses	2,575	4,878
Profit before income taxes	37,392	34,530
Income taxes - current	12,806	10,979
Income taxes - deferred	(290)	327
Total income taxes	12,516	11,307
Profit	24,876	23,222
Profit (loss) attributable to non-controlling interests	5	(32)
Profit attributable to owners of parent	24,871	23,255

(Semi-annual Consolidated Statements of Comprehensive Income)

	(Million yen)	
	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Profit	24,876	23,222
Other comprehensive income		
Valuation difference on available-for-sale securities	2	19
Deferred gains or losses on hedges	(4,776)	481
Foreign currency translation adjustment	(10,416)	795
Share of other comprehensive income of entities accounted for using equity method	(22)	(2)
Total other comprehensive income	(15,212)	1,294
Comprehensive income	9,663	24,517
(Breakdown)		
Comprehensive income attributable to owners of parent	9,664	24,539
Comprehensive income attributable to non-controlling interests	(0)	(22)

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Cash flows from operating activities		
Profit before income taxes	37,392	34,530
Depreciation	22,303	24,975
Amortization of goodwill	760	603
Increase (decrease) in provision for bonuses	955	347
Increase (decrease) in provision for share awards	61	△421
Interest and dividends income	△1,028	△1,127
Interest expenses	2,732	3,301
Decrease (increase) in trade receivables	△2,081	△3,911
Decrease (increase) in inventories	△11,267	△6,183
Increase (decrease) in trade receivables	5,865	4,373
Increase (decrease) in accrued consumption taxes	△3,416	1,699
Decrease (increase) in other current assets	△220	665
Decrease (increase) in other non-current assets	1,028	1,160
Increase (decrease) in other current liabilities	2,334	6,438
Increase (decrease) in other non-current liabilities	△418	1,010
Other, net	1,598	1,679
Subtotal	56,599	69,143
Interest and dividends received	554	640
Interest paid	△2,688	△3,420
Income taxes paid	△13,488	△16,466
Net cash provided by (used in) operating activities	40,977	49,896
Cash flows from investing activities		
Purchase of securities	△16,000	△24,000
Proceeds from sale of securities	16,000	24,000
Purchase of property, plant and equipment	△27,509	△35,101
Proceeds from sales of property, plant and equipment	219	89
Purchase of intangible assets	△1,173	△1,058
Purchase of long-term prepaid expenses	△368	△184
Purchase of long-term investment securities	△343	△96
Decrease (increase) in time deposits	—	△9,795
Payments of leasehold and guarantee deposits	△1,327	△1,214
Proceeds from refund of leasehold and guarantee deposits	528	510
Purchase of long term prepaid rents	△268	△219
Other, net	△75	△174
Net cash provided by (used in) investing activities	△30,318	△47,244

(Million yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△3,137	△4,530
Proceeds from long-term borrowings	38,253	23,373
Repayments of long-term borrowings	△37,598	△21,947
Proceeds from issuance of bonds	—	19,835
Repayments of lease liabilities	△9,617	△10,361
Purchase of treasury shares	△3	△7
Dividends paid	△4,720	△6,280
Other, net	195	149
Net cash provided by (used in) financing activities	△16,628	231
Effect of exchange rate change on cash and cash equivalents	△2,450	△282
Net increase (decrease) in cash and cash equivalents	△8,421	2,601
Beginning balance of cash and cash equivalents	82,171	79,695
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	589	99
Ending balance of cash and cash equivalents	74,340	82,396

(3) Notes on Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Notes on Case Where Shareholders' Equity Underwent Significant Changes in Value)

Not applicable.

(Matters Related to Semi-annual Consolidated Statements of Income)

*1. Loss on withdrawal from business

During the semi-annual current fiscal year, the Group decided to dissolve and liquidate Pocino Foods Company (a consolidated subsidiary, Manufacturing and wholesale business for external sales) due to changes in the market environment and the decision to concentrate on and select the management resources of the Group. The estimated and incurred losses arising from this decision is recorded as "Loss on withdrawal from business" under "Extraordinary losses."

(Segment Information)

I Six months ended September 30, 2024 (April 1, 2024 to September 30, 2024)

1. Information on net sales, profit or loss by reporting segment

(Million yen)

	Reporting segment							
	Global Sukiya	Global Hamasushi	Global Prepared Food	Global Fast Food	Restaurants	Retail	Corporate and Support	Total
Net sales								
Net sales to external customers	145,945	117,119	106,974	51,228	76,487	38,492	2,411	538,658
Intersegment sales or transfers (Note 4)	148	0	—	6	68	397	196,810	197,431
Total	146,093	117,119	106,974	51,234	76,555	38,889	199,221	736,089
Segment profit (loss)	13,422	9,719	13,010	1,536	5,494	(787)	95	42,491

	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded on Quarterly Consolidated Statements of Income (Note 3)
Net sales				
Net sales to external customers	19,107	557,765	—	557,765
Intersegment sales or transfers (Note 4)	6,860	204,291	(204,291)	—
Total	25,967	762,056	(204,291)	557,765
Segment profit (loss)	(1,384)	41,106	22	41,129

- (Notes) 1. The “Other” category is a business segment not included in the reporting segments, and includes the Manufacturing and wholesaling business for external sales, Nursing care business, and Livestock and aquaculture business.
2. The adjustment of 22 million yen to segment profit (loss) primarily consists of elimination of intersegment transactions and inventory adjustments.
3. The total amount of segment profit (loss) is adjusted with the operating profit in the quarterly consolidated statements of income.
4. Intersegment sales or transfers amounts are calculated based on prevailing market prices.

2. Information by reporting segment on impairment loss or goodwill on non-current assets

(Significant impairment loss on non-current assets)

Not applicable.

(Significant change in goodwill)

Not applicable.

(Significant profit on negative goodwill)

Not applicable.

II Six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)

1. Information on net sales, profit or loss by reporting segment

(Million yen)

	Reporting segment							
	Global Sukiya	Global Hamasushi	Global Prepared Food	Global Fast Food	Restaurants	Retail	Corporate and Support	Total
Net sales								
Net sales to external customers	149,099	149,637	111,872	56,237	84,199	38,803	4,752	594,601
Intersegment sales or transfers (Note 4)	174	105	—	6	154	380	228,465	229,287
Total	149,273	149,742	111,872	56,243	84,353	39,183	233,218	823,889
Segment profit (loss)	3,771	11,917	15,384	2,288	6,721	(918)	1,288	40,453

	Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded on Quarterly Consolidated Statements of Income (Note 3)
Net sales				
Net sales to external customers	18,340	612,941	—	612,941
Intersegment sales or transfers (Note 4)	8,378	237,666	(237,666)	—
Total	26,718	850,608	(237,666)	612,941
Segment profit (loss)	(354)	40,098	338	40,437

- (Notes) 1. The “Other” category is a business segment not included in the reporting segments, and includes the Manufacturing and wholesaling business for external sales, Nursing care business, and Livestock and aquaculture business.
2. The adjustment of 338 million yen to segment profit (loss) primarily consists of elimination of intersegment transactions and inventory adjustments.
3. The total amount of segment profit (loss) is adjusted with the operating profit in the quarterly consolidated statements of income.
4. Intersegment sales or transfers amounts are calculated based on prevailing market prices.

2. Information by reporting segment on impairment loss or goodwill on non-current assets

(Significant impairment loss on non-current assets)

Not applicable.

(Significant change in goodwill)

Not applicable.

(Significant profit on negative goodwill)

Not applicable.

3. Matters concerning changes to reporting segments, etc.

From the first quarter of the current fiscal year, the Group has separated the overseas take-out sushi business which was previously included in “Global Fast Food” segment and has disclosed it as “Global Prepared Food” segment, in line with considering the materiality of its business and revising management reporting structures to reflect the actual state of its business more closely.

As a result, the Group has changed its reporting segments to 7 reporting segments of Global Sukiya, Global Hamasushi, Global Prepared Food, Global Fast Food, Restaurants, Retail and Corporate and Support.

The semi-annual segment information of the previous fiscal year is presented based on the reporting segments after this change.

(Material subsequent events)

(Issuance of Series 1 Bond-type class share)

The Company decided to issue the Series 1 Bond-type class shares at the Board of Directors Meeting held on August 18, 2025 and issued them on October 1, 2025.

Outline of the issuance of Series 1 Bond-type class share

1.	Class and number of shares for subscription	Series 1 Bond-type class share of the Company 10,000 thousand shares
2.	Issue price (Offer price)	5,000 yen per share
3.	Payment price	4,850 yen per share
4.	Amount of capital inclusion	48,500 million yen The Company decided to reduce the amount of share capital and additional paid-in capital equivalent to the amount of its share capital and additional paid-in capital to be increased as a result of the issuance of these Bond-type class shares effective as of the Payment date (defined below) at the Board of Directors Meeting held on August 18, 2025.
5.	Offering method	Public offering in Japan with firm commitment underwriting of all shares by the Japanese underwriter
6.	Payment date	October 1, 2025
7.	Preferred dividends	(i) If the record date falls in a fiscal year ending on or before March 31, 2031: 4.000% per annum (ii) If the record date falls in a fiscal year ending on or after April 1, 2031: The interest rate of One-Year Japanese government bonds (JGBs) as of two business days before the last day of the immediately preceding fiscal year, plus 3.905% If the total amount of dividend of surplus actually paid in cash to the Series 1 Bond-type class shareholders is less than the amount of the preferred dividend for that fiscal year, that shortfall amount shall accumulate in subsequent fiscal years. No dividend of surplus shall be paid to the Series 1 Bond-type class shareholders in excess of the total of the preferred dividend and the accumulated dividends payable to Series 1 Bond-type class shares.
8.	Use of proceeds	Capital investments for restaurants, stores, factories and enhancement of business platforms